

Bicycle Storage Rooms Policy

Our building has been equipped with several bicycle storage spaces for the convenience of our shareholders. In order to ensure that access and use of these rooms is provided as fairly as possible to our residents, the Board of Directors has established the following guidelines:

- Only one bicycle per rack is allowed. For the safety and comfort of those using the bike rooms, residents with assigned racks may not lock more than one bicycle per rack.
- Bike rooms and racks may not be used for storage of non-bike items such as carts or strollers. Any non-bike items which are kept in our bike rooms will be removed by building staff at their discretion.
- Bike rack rentals are limited to two racks per apartment in the event there is a waitlist. Shareholders may request additional spaces after all requests for up to two spaces have been met *and* no one is on the waitlist. This two-rack limit also applies to households which may be in combined apartments.
- Any apartment which was granted more than two racks prior to 2017 (when the two-rack policy was implemented) will be grandfathered and may keep their additional racks.
- Bike racks are not available for direct rental by subtenants.
- Any shareholder who currently has a bike rack and who subleases his/her apartment may keep their rack rental as long as they continue to cover the rental fee.
- Racks are not transferable in the event of an apartment sale. Any shareholder who rents a bike rack and who is selling his/her apartment is expected to return their bike room key at the time of Closing. Accordingly, our managing agent will assume that any rented rack(s) will be vacated at the time of Closing and will be reassigned accordingly. Bicycles that are left behind by sellers post-Closing will be removed from the room.
- While every effort will be made to assign 870 residents to 870 spaces and 860 residents to 860 spaces, there may be occasions when it's necessary to assign residents to a bike space in the building where they do not reside in order to provide the next available slot.
- In the event that all bicycle storage rooms are full, our managing agent will maintain a waitlist. Shareholders will be selected to come off the waitlist as racks become available based on order of request received.

For questions or to request a bicycle rack, please contact our managing agent, Howard Landman, at 212-483-0700 or hlandman@sirenmgmt.com